

31 January 2018

**COMPLETION OF THE PROPOSED DISPOSAL OF A GRANITE QUARRY
OWNED BY A SUBSIDIARY, PT MITRA INVESTINDO TBK**

*All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings as in the announcements dated 17 November 2015, 17 October 2016, 20 December 2016 and 13 April 2017 (the “**Previous Announcements**”).*

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the Previous Announcements.

The Company wishes to announce that for the purpose of completing the Proposed Disposal, MITI transferred all of its interest in PT BMS to PT SMA on 31 January 2018. The Proposed Disposal is now complete. Following the completion of the Proposed Disposal, the Company does not have any interest in the Granite Quarry.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.